



## ARTICLES

## TRUMP EFFECT: A Running List of New U.S. Investment in President Trump's Second Term

The White House

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Since President Donald J. Trump took office, his unwavering commitment to revitalizing American industry has spurred trillions of dollars of investments in U.S. manufacturing, production, and innovation — and the list only continues to grow.

**Here is a non-comprehensive running list of new U.S.-based investments in President Trump's second term:**

- **Apple** announced a \$600 billion investment in U.S. manufacturing and workforce training as it brings additional components of its supply chain and advanced manufacturing back to the U.S. — along with an American manufacturing program to incentivize its suppliers to make their products in the U.S.
- **Meta** announced a \$600 billion investment by 2028 to support AI technology, infrastructure, and workforce expansion in the U.S.
- **Project Stargate**, led by Japan-based Softbank and U.S.-based OpenAI and Oracle, announced a \$500 billion private investment in U.S.-based artificial intelligence infrastructure.
- **NVIDIA**, a global chipmaking giant, announced it will invest \$500 billion in U.S.-based AI infrastructure over the next four years amid its pledge to manufacture AI supercomputers entirely in the U.S. for the first time.
- **Amazon** announced it invested \$340 billion in the U.S. last year and will invest an additional \$20 billion to expand its cloud computing infrastructure in Pennsylvania, creating at least 1,250 new high-skilled jobs, \$10 billion to build new data centers in North Carolina, and another \$4 billion in small towns across America, creating more than 100,000 new jobs and driving opportunities across the country.

- **AT&T** announced a \$250 billion investment to build our wireless network and data infrastructure across the country.
- **Micron Technology**, the sole U.S.-based manufacturer of advanced memory chips, announced a \$200 billion investment in its U.S.-based manufacturing and production of advanced memory chips — including construction of a second chip fabrication facility in Boise, Idaho, and modernizing its Manassas, Virginia, facility.
- **IBM** announced a \$150 billion investment over the next five years in its U.S.-based growth and manufacturing operations.
- **Taiwan Semiconductor Manufacturing Company (TSMC)** announced a \$100 billion investment in U.S.-based chips manufacturing.
- **Johnson & Johnson** announced a \$55 billion investment over the next four years in manufacturing, research and development, and technology — including a \$2 billion dedicated manufacturing facility at the FUJIFILM site in Holly Springs, North Carolina.
- **AstraZeneca** announced a \$50 billion investment for medicines manufacturing and research in the U.S.
- **Anthropic** announced a \$50 billion investment in American AI infrastructure, including new data centers in Texas and New York.
- **Roche**, a Swiss drug and diagnostics company, announced a \$50 billion investment in U.S.-based manufacturing and research and development, which is expected to create more than 1,000 full-time jobs and more than 12,000 jobs including construction.
- **Bristol Myers Squibb** announced a \$40 billion investment over the next five years in its research, development, technology, and U.S.-based manufacturing operations.
- **GSK** announced a \$30 billion investment in U.S.-based research and development and manufacturing.
- **Eli Lilly and Company** announced a \$27 billion investment to more than double its domestic manufacturing capacity.
- **Hyundai** announced a \$26 billion U.S.-based investment — including \$5.8 billion for a new steel plant in Louisiana, which will create nearly 1,500 jobs.
- **Vantage Data Centers** announced a \$25 billion investment to build a mega-scale 1.4GW data center campus in Shackelford County, Texas — which will employ more than 5,000 people across construction and ongoing operations.
- United Arab Emirates-based **ADQ** and U.S.-based **Energy Capital Partners** announced a \$25 billion investment in U.S. data centers and energy infrastructure.

- **Google** announced a \$25 billion investment in data center and AI infrastructure.
- **Blackstone** announced a \$25 billion investment in digital and energy infrastructure across Pennsylvania.
- **Novartis**, a Swiss drugmaker, announced a \$23 billion investment to build or expand ten manufacturing facilities across the U.S., which will create 4,000 new jobs.
- **John Deere** announced plans to invest \$20 billion over the next decade in American expansion, production, and manufacturing – including onshoring manufacturing of its excavator.
- United Arab Emirates-based **DAMAC Properties** announced a \$20 billion investment in new U.S.-based data centers.
- France-based **CMA CGM**, a global shipping giant, announced a \$20 billion investment in U.S. shipping and logistics, creating 10,000 new jobs.
- **Sanofi** announced it will invest at least \$20 billion over the next five years in manufacturing and research and development.
- **Venture Global LNG** announced an \$18 billion investment at its liquefied natural gas facility in Louisiana.
- **Woodside Energy Group** announced a \$17.5 billion investment for a new liquefied natural gas facility in Louisiana.
- **GlobalFoundries** announced a \$16 billion investment to boost its U.S.-based chip production, including expanding existing plants in New York and Vermont.
- **FirstEnergy Corp.** announced a \$15 billion investment in infrastructure enhancements.
- **Nippon Steel** announced it will invest \$14 billion in U.S. Steel's operations, including a \$4 billion new steel mill.
- **Stellantis** announced a \$13 billion investment in the U.S. – the largest single investment in the company's history – to expand its U.S.-based production by over 50%.
- **Gilead Sciences** announced an \$11 billion boost to its planned U.S.-based manufacturing investment.
- **AbbVie** announced a \$10 billion investment over the next ten years to support volume growth and add four new manufacturing plants to its network – including a \$195 million investment to expand its U.S.-based drug production capacity.
- **JPMorganChase** announced a \$10 billion investment to help U.S.-based companies enhance growth and accelerate strategic manufacturing.

- **Merck & Co.** announced it will invest a total of \$9 billion in the U.S. over the next several years after opening a new \$1 billion North Carolina manufacturing facility — including in a new state-of-the-art biologics manufacturing plant in Delaware, which will create at least 500 new jobs.
- **PPL** announced a \$6.8 billion investment to expand grid capacity and modernize transmission.
- **CoreWeave, Inc.**, announced a \$6 billion investment in data center expansion.
- **Westinghouse** announced a \$6 billion investment to build ten large nuclear reactors in the U.S.
- **Clarios** announced a \$6 billion plan to expand its domestic manufacturing operations.
- Belgium-based drugmaker **UCB** announced a \$5 billion investment in a new U.S.-based factory.
- **Ford** announced it will invest \$5 billion across its Kentucky and Michigan manufacturing plants to deliver a new midsize truck and advanced batteries.
- **Pratt Industries** announced a \$5 billion investment to create 5,000 new manufacturing jobs in Ohio, Michigan, Pennsylvania, and Arizona.
- South Korea-based **Hanwha Group** announced a \$5 billion infrastructure investment at the Hanwha Philly Shipyard to boost local shipbuilding.
- **GlobalWafers**, a Taiwanese silicon wafer manufacturer, announced a \$4 billion investment in its U.S.-based production.
- **General Motors** announced it will invest \$4 billion in U.S.-based manufacturing as it shifts more vehicle production from Mexico to the U.S., including in Michigan, Kansas, and Tennessee — including an \$888 million investment at its propulsion plant in Tonawanda, New York. The company also announced it will move production of its Buick Envision SUV from China to the U.S.
- **Mitsubishi** announced a \$3.9 billion investment in energy.
- **Shintech** announced it will invest \$3.4 billion to expand production capacity at its existing Louisiana polyvinyl chloride facility.
- **Regeneron Pharmaceuticals**, a leader in biotechnology, announced a \$3 billion agreement with Fujifilm Diosynth Biotechnologies to produce drugs at its North Carolina manufacturing facility.
- **Kraft Heinz** announced a \$3 billion investment to upgrade its U.S. factories — its largest investment in its plants in decades.

- **GE Appliances** announced a \$3 billion investment in its U.S.-based manufacturing, onshoring 1,000 jobs and expanding its plants across five states.
- **NorthMark Strategies**, a multi-strategy investment firm, announced a \$2.8 billion investment to build a supercomputing facility in South Carolina.
- **Thermo Fisher Scientific** announced it will invest an additional \$2 billion over the next four years to enhance and expand its U.S. manufacturing operations and strengthen its innovation efforts.
- **Amkor Technology** announced a \$2 billion investment in a new advanced semiconductor packaging and test facility in Arizona – adding 2,000 new jobs.
- **Biogen** announced a \$2 billion investment in North Carolina-based manufacturing.
- **Mars, Inc.**, announced a \$2 billion investment in its U.S.-based manufacturing operations.
- **GE Aerospace** announced a \$1 billion investment in manufacturing last year, creating 5,000 new jobs – then announced another \$1 billion investment this year, benefiting sites across 30 communities in 17 states and creating an additional 5,000 new jobs.
- **Kimberly-Clark** announced a \$2 billion investment to expand its U.S. manufacturing operations, including a new advanced manufacturing facility in Warren, Ohio, an expansion of its Beech Island, South Carolina, facility, and other upgrades to its supply chain network.
- **Chobani**, a Greek yogurt giant, announced \$1.7 billion to expand its U.S. operations, including \$1.2 billion to build its third U.S. dairy processing plant in New York, which is expected to create more than 1,000 new full-time jobs, and \$500 million to expand its Idaho manufacturing plant.
- **Oklo** announced a \$1.68 billion investment to build a fuel recycling facility in Tennessee.
- **Corning** announced it is expanding its Michigan manufacturing facility investment to \$1.5 billion, adding 400 new high-paying advanced manufacturing jobs for a total of 1,500 new jobs.
- **Smithfield Foods, Inc.** announced a \$1.3 billion investment to build a new fresh pork processing facility in Sioux Falls, South Dakota.
- **MP Materials Corp.** announced a \$1.25 billion investment to build a new rare earth magnet manufacturing facility in Texas.
- **First Solar** announced the inauguration of its \$1.1 billion high-tech manufacturing facility in Louisiana, which projected to directly employ over 800 people.
- **Carrier** announced an additional \$1 billion investment in its U.S. manufacturing, innovation, and workforce expansion, which is expected to create 4,000 new jobs.

- **Cencora** announced a \$1 billion investment to strengthen its U.S. distribution network.
- **Siemens Energy** announced a \$1 billion investment to scale up U.S.-based production of grid and gas turbine equipment and expand its apprenticeship and training programs.
- **Hikma Pharmaceuticals** announced a \$1 billion investment to expand its U.S.-based manufacturing and research capabilities.
- **Vaxcyte** announced a \$1 billion American manufacturing investment.
- **Anduril Industries** announced a \$1 billion investment for a new autonomous weapons system facility in Ohio.
- **Live Nation Entertainment** announced a \$1 billion investment to build 18 new live music venues across the U.S.
- **Hitachi** announced a \$1 billion investment in American energy infrastructure, including a new \$457 million power transformer facility in Virginia.
- **Williams International** announced a \$1 billion investment for a new high-volume aviation gas turbine engine manufacturing facility in Okaloosa County, Florida.
- **Amgen** announced a \$900 million investment in its Ohio-based manufacturing operation.
- **Merck Animal Health** announced an \$895 million investment to expand their manufacturing operations in Kansas.
- **U.S. Forged Rings** announced an \$875 million investment in a new North Carolina production facility.
- **ElementUSA** announced an \$850 million investment to build a rare earth and critical minerals refining facility in Louisiana.
- **Schneider Electric** announced it will invest \$700 million over the next four years in U.S. energy infrastructure.
- **LS Cable & System** announced a \$689 investment to expand its presence and strengthen U.S. energy infrastructure.
- **GE Vernova** announced it will invest nearly \$600 million in U.S. manufacturing over the next two years, which will create more than 1,500 new jobs.
- **Abbott Laboratories** announced a \$500 million investment in its Illinois and Texas facilities.
- **AIP Management**, a European infrastructure investor, announced a \$500 million investment to solar developer Silicon Ranch.
- **Jabil** announced a \$500 million investment in manufacturing and AI data center infrastructure across the southeastern U.S.

- **Avio** announced a \$500 million investment in a new Virginia-based manufacturing facility.
- **JCB** announced a \$500 million investment to double the size of its Texas manufacturing facility.
- **Swire Coca-Cola, USA** announced a \$475 investment in a new Colorado-based manufacturing facility.
- **Wistron Corp**, a Taiwanese electronics and AI server manufacturer, announced a \$455 million investment to establish its new U.S.-based subsidiary.
- London-based **Diageo** announced a \$415 million investment in a new Alabama manufacturing facility.
- **Silver Lake** announced a \$400 million investment in a digital infrastructure platform.
- **Lego** announced a \$366 million investment to build a new distribution center in Prince George County, Virginia.
- **The Bel Group** announced a \$350 million investment to expand its U.S.-based production, including at its South Dakota, Idaho, and Wisconsin facilities – which will create 250 new jobs.
- Dublin-based **Eaton Corporation** announced a \$340 million investment in a new South Carolina-based manufacturing facility for its three-phase transformers.
- **Anheuser-Busch** announced a \$300 million investment in its manufacturing facilities across the country.
- **Whirlpool Corporation** announced a \$300 million investment in its U.S. laundry manufacturing facilities.
- **Scout Motors** announced a \$300 million investment to build a new Supplier Park in South Carolina.
- Germany-based **Siemens** announced a \$285 million investment in U.S. manufacturing and AI data centers, which will create more than 900 new skilled manufacturing jobs.
- **Samsung Biologics** announced a \$280 million investment to build a new Maryland production facility.
- **Clasen Quality Chocolate** announced a \$230 million investment to build a new production facility in Virginia, which will create 250 new jobs.
- **Hadrian**, a defense manufacturing startup, announced a \$200 million investment to build a large-scale manufacturing and software hub in Mesa, Arizona.
- **Pratt & Whitney** announced a \$200 million investment to expand its Georgia-based operations.

- **Fiserv, Inc.**, a financial technology provider, announced a \$175 million investment to open a new strategic fintech hub in Kansas, which is expected to create 2,000 new high-paying jobs.
- **Paris Baguette** announced a \$160 million investment to construct a manufacturing plant in Texas.
- **Philips** announced a \$150 million investment in U.S. manufacturing and research facilities.
- **Siemens Healthineers** announced a \$150 million investment to expand production, including relocating manufacturing operations for its Varian company from Mexico to California.
- **JBS USA** announced a \$135 million investment for a new sausage production facility in Perry, Iowa.
- **TS Conductor** announced a \$134 million investment to build an advanced conductor manufacturing facility in South Carolina, which will create nearly 500 new jobs.
- Switzerland-based **ABB** announced a \$120 million investment to expand production of its low-voltage electrification products in Tennessee and Mississippi.
- **Saica Group**, a Spain-based corrugated packaging maker, announced plans to build a \$110 million new manufacturing facility in Anderson, Indiana.
- **ALUKO Group** announced an \$107 million investment in a new Tennessee aluminum manufacturing facility.
- **Hotpack**, a Dubai-based maker of food packaging materials and related products, announced a \$100 million investment to establish its first U.S. manufacturing facility in Edison, New Jersey.
- **Charms, LLC**, a subsidiary of candymaker Tootsie Roll Industries, announced a \$97.7 million investment to expand its production plant and distribution center in Tennessee.
- **Toyota Motor** announced plans to invest \$10 billion more than previously expected in the U.S. over the next decade, including a \$912 million investment in manufacturing plants across five southern states and an \$88 million investment to boost hybrid vehicle production at its West Virginia factory.
- Taiwan-based iPhone assembler **Pegatron Corp.** announced an \$85 million investment to establish a new U.S. subsidiary and production facility.
- China-based **Kingsun** announced an \$80 billion investment to establish its first U.S. manufacturing facility in North Carolina.
- **Rolls-Royce** announced a \$75 million investment to expand its South Carolina manufacturing facility.

- **Arm Inc.** announced a \$71 million investment to expand its Texas campus and build a new semiconductor lab.
- **Hanwha Ocean** announced a \$70 million investment to expand its Philadelphia shipyard.
- **Hydrite Chemical Co.** announced a \$63 million investment to expand its manufacturing and distribution capabilities.
- Germany-based **Butting Group** announced a \$61 million investment to build its first U.S.-based stainless steel pipe manufacturing facility in Alabama.
- **Century Aluminum** announced it will invest \$50 million to revive its South Carolina manufacturing plant for the first time in a decade, bringing its production back to 2015 peak levels.
- Canada-based **Silver Hills Bakery** announced a \$48.5 million investment to revive the former Kellogg's facility in Tennessee.
- **AeroVironment**, a defense contractor, announced a \$42.3 million investment to build a new manufacturing facility in Utah.
- Paris-based **Saint-Gobain** announced a new \$40 million NorPro manufacturing facility in Wheatfield, New York.
- **DMG MORI** announced a \$40.5 million investment to expand its Illinois manufacturing operation.
- **Hoffman & Hoffman** announced a \$40 million investment to expand its North Carolina manufacturing campus.
- **Georg Utz Inc.** announced a \$40 million investment to construct a new manufacturing facility in South Carolina.
- **Echodyne** announced a \$40 million investment in a new manufacturing facility.
- India-based **Syngene International** announced a \$36.5 million acquisition of a Baltimore biologics manufacturing facility.
- **Asahi Group Holdings**, one of the largest Japanese beverage makers, announced a \$35 million investment to boost production at its Wisconsin plant.
- Germany-based **KettenWulf** announced a \$34 million investment in to expand its U.S.-based manufacturing operation.
- **The GE Aerospace Foundation** announced a \$30 million workforce skills training program to prepare the next generation of its U.S.-based workforce.
- **Valbruna Slater Stainless** announced a \$28 million investment in its stainless steel and nickel alloys bars manufacturing plant in Fort Wayne, Indiana.

- **Nortian Foodtech** announced a \$22.2 million investment in a Missouri manufacturing facility.
- **J.M. Smucker Co.** announced a \$20.5 million investment to expand its manufacturing plant in Topeka, Kansas.
- **Cyclic Materials**, a Canadian advanced recycling company for rare earth elements, announced a \$20 million investment in its first U.S.-based commercial facility, located in Mesa, Arizona.
- **Guardian Bikes** announced a \$19 million investment to build the first U.S.-based large-scale bicycle frame manufacturing operation in Indiana.
- **Preciball USA** announced a \$17.6 million investment for a new production facility in Georgia.
- Amsterdam-based **AMG Critical Minerals** announced a \$15 million investment to build a chrome manufacturing facility in Pennsylvania.
- **Midwest Equipment Manufacturing, Inc.** announced a \$15 million investment to expand its Kentucky factory.
- **Il Pastaio** announced a \$12.5 million investment to open its first U.S.-based pasta manufacturing facility in Pennsylvania.
- **Bad Boy Mowers Co.** announced a \$10.5 million investment to build a new tractor facility in Alabama.
- **NOVONIX Limited**, an Australia-based battery technology company, announced a \$4.6 million investment to build a synthetic graphite manufacturing facility in Tennessee.
- **LGM Pharma** announced a \$6 million investment to expand its manufacturing facility in Rosenberg, Texas.

**That doesn't even include the U.S. investments pledged by foreign countries:**

- United Arab Emirates committed to investing \$1.4 trillion in the U.S. over the next decade.
- Qatar committed to generating \$1.2 trillion in an economic exchange between the two countries.
- Japan announced a \$1 trillion investment in the U.S.
- Saudi Arabia committed investing \$600 billion in the U.S. over the next four years.
- South Korea committed to a \$450 billion investment in U.S. energy products.
- Bahrain announced \$17 billion in U.S. investment.
- Taiwan announced a pledge to boost its U.S.-based investment.

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