

## **Arxada Acquires Enviro Tech Chemical Services**

Chemicals Monitor Worldwide

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### **Body**

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Arxada AG announced it has completed the acquisition of Enviro Tech Chemical Services, Inc. Enviro Tech is a category-leading manufacturer of proprietary and high-efficacy antimicrobial and biocidal products.

The acquisition represents the second strategic deal by Arxada, formerly known as Lonza Specialty Ingredients (LSI), in its first six months as an independent company. Arxada is owned by private equity funds Bain Capital and Cinven.

Enviro Tech brings a market-leading and innovative antimicrobial and biocides platform with a broad IP portfolio. It has robust and complementary distribution channels and deep customer relationships across a range of highly attractive end-markets with strong growth prospects.

The acquisition will create a new, complementary business line in Arxadas Microbial Control Solutions (MCS) business. It will have a focus on peracetic acid (PAA), bromines and specialty products, notably for the food and beverage, agriculture and wastewater treatment segments.

Arxada will benefit from Enviro Techs leadership in innovation and strong focus on specialty formulations, as well as its unique, highly effective solutions. In particular, Enviro Techs capabilities in PAA, an environmentally sustainable alternative to chlorine, will be highly complementary to Arxadas existing chemistries for the hygiene market. This will serve as a strong basis for future growth across the food and beverage end-market.

The acquisition will also enhance Arxadas manufacturing footprint through the addition of three large-scale manufacturing facilities in strategic locations in the United States Modesto, California; Helena, Arkansas; and Levelland, Texas. Each facility has significant available capacity for existing and new products and will benefit from Arxadas scale and operational expertise.

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