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Issa: China is Stealing America's Intellectual Property While Benefitting From America's Laws

March 9, 2023 **Press Release**

WASHINGTON, DC – Yesterday, Congressman Darrell Issa, Chairman of the House Committee on the Judiciary, Subcommittee on Courts, Intellectual Property, and the Internet, held the subcommittee's first hearing of the 118th Congress entitled, **"Intellectual Property and Strategic Competition with China: Part I"**, to combat the constant and threatening Chinese intellectual property theft.

"Today, there is no greater threat to America's economy, America's research and development, and America's national security than the Chinese government's quest to achieve superiority over our country by any means necessary – both legal and illegal," said Rep. Issa. **"To put it simply: China is stealing what is ours while at the same time availing themselves of the legal and regulatory protections – and ownership of intellectual property – that America created in the name of respect for the rule of law."**

Rep. Issa also made specific mention that the Chinese government continues to devote enormous resources and direct funding to acquire control of U.S. companies and their assets not to run them or monetize them – but instead to strip away the American technology and American intellectual property in essential industries and repurpose them for China's global advantage.

He also pledged that today's hearing would be – due to the seriousness of the threat – "The first of many."

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Darrell Issa is the Representative of California's 48th Congressional District. The District encompasses the central and eastern parts of San Diego County and a portion of Riverside County, including the communities of Fallbrook, Valley Center, Ramona, Escondido, Santee, Lakeside, Poway, Temecula, Murrieta, and the mountain and desert areas of the San Diego-Imperial County line. Issa served as the Chairman of the House Committee on Oversight and Government Reform from 2011-2015.

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